THE LYTLE LETTER

Lytle Lesson

Tve had a slew of questions and problems lately arising from the same problem: institutional (bank, REO, , etc.) sellers having addenda that change the type of deed and changing the language regarding state of title at closing.

We've previously discussed the issues regarding general versus special warranty – you may review that discussion here and here. As to title matters, we've discussed (<u>read here</u>) removing language regarding the seller's owner's and mechanic's lien affidavit obligations.

So, for those repeated questions I've attached a Primer that you may keep for reference and share with buyers. It will be posted <u>online at LytleLaw.com</u> and <u>on the Lytle Letter Blog</u>. Should help I think.

Lytle News



Congratulations to Cindy E. Upright, who has been made a partner at Lytle Law.

Cindy holds a Bachelor of Science degree from Old Dominion University and obtained her law degree from Regent University. She will continue her general practice at Lytle Law, where an emphasis on domestic matters.

She resides in Suffolk with her husband Brandon.



Calendar

Merry Christmas, Happy New Year!



<u>January 7</u>: 3:30 p.m. Newport News Training Center. Quick Costs '09 release and training followed by a Welcome Social for the new Newport News agents.



<u>January 12</u>: 3:30 p.m. Williamsburg Training Center. Quick Costs '09 release and training followed by a Welcome Social for the new Williamsburg agents.



<u>January 15</u>: Noon. Lytle Law Lunch & Learn on Business Entities (corp, s-corp, LLC, trust, etc.), choices, tax basics, and use of LLC's for holding investment or rental real estate. Feel free to invite your clients and friends.



It Depends

January 26, 1:00 to 5:00 p.m. Lytle Title and Lytle Law training for the current rookie class followed by the traditional rookie social in Brian's office.

This will be the <u>Last Issue of the Year</u> for the Lytle Letter as yours truly is going to take a well-deserved break for the holidays. See you in 2009. <u>Kudos</u> to Rolf – he actually has an Escher book and won the \$25 on last week's riddle. Speaking of which, another \$25 to the first person (AW you are out) who can ... <u>Riddle Me This</u>: LMA v2013 has 8 offices and

random thoughts, observations, and more ...Yearfor the
g to take a
ays. See you
lly has anone principal broker. Each office has a
supervising broker supervising 8, platinum
award, associate brokers. Each associate broker
mentors 8 gold agents. For each gold agent there
are 8 rookies. How many licensees are there at

LMA in 2013? Just a Note From Me to thank everyone who supported Lytle Law and Lytle Title in 2008 – I wish you the best in 2009.